

Economic Regeneration Plan: Change To Grow And Restart Schemes

| | CHANGE TO GROW SCHEME | RESTART SCHEME |
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| SCOPE | SMEs seeking support from external advisors to enhance their processes, restructure employees and embrace digital technology. This is an enhanced version of the Business Re-engineering and Transformation Scheme. | SMEs seeking support from external advisors to assist in restarting their operations, following closure of their business or significant downturn in their activity due to the pandemic. |
| ELIGIBILITY | Self-employed person, micro, small or medium-sized entity having at least 1 full-time employee | Self-employed person, micro, small or medium-sized entity that had to terminate their business or had significant downturn between June 2020 and September 2021 |
| MAXIMUM SUPPORT | Reimbursement of 75% of the eligible costs incurred, capped at € 10,000, which are split as follows: 1. Advisory Stage – Maximum of € 5,000 2. Implementation Phase - Maximum of € 5,000 which can be claimed within 12 months from date of approval | Full reimbursement of the eligible costs incurred capped at € 10,000, which are split as follows: 1. Advisory Stage – Maximum of € 5,000 2. Implementation Phase - Maximum of € 5,000 which can be claimed within 6 months from date of approval |
| APPLICABLE STATE AID | De Minimis State Aid | De Minimis State Aid |
| ADVISORY STAGE | 1. Advisory Services shall address a strategic shift in the operations, for example: <ul style="list-style-type: none"> • Digitisation of business processes • Optimisation of performance and/or Human Capital • Process improvements • Pricing analysis and/or Market positioning | 1. Persons interested in this Support shall contact Business First to review their situation and if they are deemed eligible, an application form shall be provided to apply for such Scheme 2. As advisory service providers, we will issue a report highlighting the main recommendations and costs that |

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| | <p>2. As advisory service providers, we will issue a report highlighting the main recommendations and costs that may be reimbursed under the Scheme during the Implementation Phase</p> <p>3. The advisory service shall be completed within 6 months from Malta Enterprise' approval of the application</p> | <p>may be reimbursed under the Scheme during the Implementation Phase</p> <p>3. The advisory service shall be completed within 3 months from Malta Enterprise' approval of the application</p> |
| Implementation Phase | <p>1. Based on the Advisory Report, the Applicant may start the change process to implement the highlighted recommendations which may trigger additional support.</p> <p>2. Eligible costs shall have a value of at least € 500 and include the below</p> <ul style="list-style-type: none"> • investment in tangible assets • procurement of off-the-shelf software solution (including new licenses) • new subscriptions to Software As A Service (SaaS) solutions, covering a period of up to 12 months • one-off service or the initial engagement covering a 3-month period of service providers addressing new solutions to which the applicant had no prior access | <p>1. Based on the Advisory Report, the Applicant may start the ReStart process to implement the highlighted recommendations which may trigger additional support.</p> <p>2. Eligible costs shall not be related to assets or stocks and may include the below:</p> <ul style="list-style-type: none"> • rent • marketing • recruitment services • other similar costs |
| Deadline for Application | 31st October 2022 | 31st October 2022 |

Schedule a free consultation to learn how your business can benefit from the Change to Grow Scheme or ReStart Scheme.